CÔNG TY CỔ PHẦN CẢNG CÁT LÁI
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DN: C=VN, S=Hồ Chí Minh, L="Đường Nguyễn Thị Định, Phường Cát Lái, TP Hồ Chí Minh, Việt Nam", O=CÔNG TY CỔ PHẦN CẢNG CÁT LÁI, CN=CÔNG TY CỔ PHẦN CẢNG CÁT LÁI, OID.0.9.2342.19200300.100.1.1=MST:0305168938, E=hauvt@saigonnewport.com.vn
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CAT LAI PORT JSC

Nguyen Thi Dinh Str, Cat Lai Ward, HCMC

Tax code : 0305168938

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FINANCIAL STATEMENTS

Q3/2026

Ho Chi Minh City, October 2026

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

	ASSETS	Code	Notes	Closing balance	Opening balance
A -	**CURRENT ASSETS**	**100**		**358,798,961,579**	**357,519,303,197**
I.	**Cash and cash equivalents**	**110**	**V.1**	**68,996,531,762**	**203,068,572,377**
1.	Cash	111		43,996,531,762	48,068,572,377
2.	Cash equivalents	112		25,000,000,000	155,000,000,000
II.	**Short-term financial investments**	**120**	V.02	**112,161,796,470**	**111,828,768,773**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities (*)	122		-	-
3.	Held-to-maturity investments	123		112,161,796,470	111,828,768,773
4.	Allowance for short-term held-to-maturity investments (*)	124			
5.	Other short-term investments	125			
6.	Allowance for diminution in value of other short-term investments (*)	126			
III.	**Short-term receivables**	**130**		**167,506,178,600**	**37,742,418,795**
1.	Short-term trade receivables	131	V.03	154,696,594,001	32,396,415,301
2.	Short-term prepayments to suppliers	132	V.04	12,827,660,317	3,771,716,600
3.	Short-term inter-company receivables	133		-	-
4.	Receivable according to the progress of construction contract	134		-	-
5.	Other short-term receivables	135	V.05	7,498,131,283	7,069,414,858
6.	Allowance for short-term doubtful debts	136		(7,516,207,001)	(5,495,127,964)
7.	Deficit assets for treatment	137		-	-
IV.	**Inventories**	**140**		**9,576,312,727**	**3,943,447,455**
1.	Inventories	141		9,576,312,727	3,943,447,455
2.	Allowance for inventories	142		-	-
V.	**Current biological assets**	**150**		-	-
1.	Short-term livestock for one-time harvest	151		-	-
2.	Seasonal or short-term crops for one-time harvest	152		-	-
3.	Allowance for impairment of current biological assets (*)	153		-	-
VI.	**Other current assets**	**160**		**558,142,020**	**936,095,797**
1.	Short-term prepaid expenses	161		558,142,020	161,987,478
2.	Deductible VAT	162		-	515,788,735
3.	Taxes and other receivables from the State	163	V.11	-	258,319,584
4.	Trading Government bonds	164		-	-
5	Other current assets	165		-	-

CAT LAI PORT JSC

Nguyen Thi Dinh Str, Cat Lai Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2026

Balance sheet

	ASSETS	Code	Notes	Closing balance	Opening balance
B -	**NON-CURRENT ASSETS**	**200**		**293,560,475,132**	**283,982,992,422**
I.	**Long-term receivables**	**210**		-	-
1.	Long-term trade receivables	211		-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term inter-company receivable	214		-	-
5	Other long-term receivables	215		-	-
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**153,621,548,397**	**160,883,489,011**
1.	Tangible fixed assets	221	V.7	81,411,425,536	87,484,880,087
	Historical cost	*222*		*526,809,130,647*	*526,256,157,647*
	Accumulated depreciation	*223*		*(445,397,705,111)*	*(438,771,277,560)*
2.	Financial leased assets	224		-	-
	Historical cost	*225*		-	-
	Accumulated depreciation	*226*		-	-
3.	Intangible fixed assets	227	V.8	72,210,122,861	73,398,608,924
	Initial cost	*228*		101,542,004,441	*101,542,004,441*
	Accumulated amortization	*229*		(29,331,881,580)	*(28,143,395,517)*
III.	**Non-current biological assets**	**230**		-	-
1.	Bearer livestock	231		-	-
a)	Immature bearer livestock	232			
b)	Mature bearer livestock	233		-	-
	Historical cost	234		-	-
	Accumulated depreciation	235		-	-
2.	Non-current livestock for one-time harvest	236		-	-
3.	Non-current crops for one-time harvest	237		-	-
4.	Allowance for impairment of non-current biological assets (*)	238		-	-
III.	**Investment property**	**240**		-	-
	Historical costs	241		-	-
	Accumulated depreciation	242		-	-
IV.	**Long-term assets in process**	**250**		**25,572,690,186**	**10,047,527,048**
1.	Long-term work in process	251		-	-
2.	Construction-in-progress	252	V.9	25,572,690,186	10,047,527,048
V.	**Long-term financial investments**	**260**	**V.2b**	**97,846,690,394**	**97,846,690,394**
1.	Investments in subsidiaries	261		19,000,000,000	19,000,000,000
2.	Investments in joit ventures and associates	262		78,225,400,000	78,225,400,000
3.	Investments in other entities	263		2,258,600,000	2,258,600,000
4.	Provisions for devaluation of long-term financial investments	264		(1,637,309,606)	(1,637,309,606)
5.	Long-term held-to-maturity investments	265		-	-
6.	Provision for long-term held-to-maturity investments (*)	266		-	-
VI.	**Other non-current assets**	**270**		**16,519,546,155**	**15,205,285,969**
1.	Long-term prepaid expenses	271	V.12	16,519,546,155	15,205,285,969
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**652,359,436,711**	**641,502,295,619**

Balance sheet

RESOURCES	Code	Notes	Closing balance	Opening balance
C - LIABILITIES	**300**		**86,592,747,571**	**49,639,233,424**
I. Current liabilities	**310**		**86,592,747,571**	**49,639,233,424**
1. Short-term trade payables	311	V.10	9,360,424,476	31,711,092,797
2. Short-term advances from customers	312		-	-
3. Dividends and profits payable	313		53,842,812,156	5,725,205,085
4. Short-termTaxes and other obligations to the State Budget	314	V.11	16,209,475,317	4,605,209,892
5. Payables to employees	315		4,751,432,129	4,543,507,611
6. Short-term accrued expenses	316		-	-
7. Short-term inter-company payable	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.12	417,441,158	517,116,045
11. Short-term borrowings and financial leases	321		-	-
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.13	2,011,162,335	2,537,101,994
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	**330**		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State Budget	333			
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

CAT LAI PORT JSC

Nguyen Thi Dinh Str, Cat Lai Ward, Thu Duc City, Ho Chi Minh City, Viet Nam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2026

Balance sheet

	RESOURCES	Code	Notes	Closing balance	Opening balance
D -	**OWNER'S EQUITY**	**400**		**565,766,689,140**	**591,863,062,195**
1.	Capital	411		340,000,000,000	340,000,000,000
-	*Ordinary shares carrying voting rights*	*411a*		*340,000,000,000*	*340,000,000,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412		60,123,448,000	60,123,448,000
3.	Bond conversion options	413		-	-
4.	Other sources of capital	414		-	-
5.	Treasury shares	415		-	-
6.	Differences on asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418		101,852,596,289	101,852,596,289
9.	Other funds	419		-	-
10.	Retained earnings	420		63,790,644,851	89,887,017,906
-	*Retained earnings accumulated*	*420a*		*11,017,906*	*223,319,757*
-	*to the end of the previous period*	*420b*		*63,779,626,945*	*89,663,698,149*
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**652,359,436,711**	**641,502,295,619**

Prepared on 28 October 2026

Preparer	Chief Accountant	Director
Vo Thai Hau	Nguyen Viet Truong	Le Chi Dang

INCOME STATEMENT

For the fiscal year ended 31 December 2026

Unit: VND

	ITEMS	Code	Notes	Q3/2026	Q3/2025	Current year	Previous year
1.	**Sales**	**01**	**VI.1**	**57.622.719.046**	**47.734.846.491**	**167.324.054.327**	**179.876.332.155**
2.	Sales deductions	02		-			
3.	**Net sales**	**10**		**57.622.719.046**	**47.734.846.491**	**167.324.054.327**	**179.876.332.155**
4.	Cost of sales	11	VI.2	24.299.469.591	13.068.146.866	64.420.702.922	77.271.399.668
5.	**Gross profit/ (loss)**	**20**		**33.323.249.455**	**34.666.699.625**	**102.903.351.405**	**102.604.932.487**
6.	Gains/losses from disposal of investment pr	21		-	-	-	-
7.	Financial income	22	VI.3	1.964.998.903	7.731.091.436	5.597.424.301	11.093.245.677
8.	Financial expenses	23	VI.4	-		-	236.560.212
	In which: Loan interest expenses	*24*		-	-	-	-
9.	Selling expenses	25	VI.5	772.804.541	114.784.951	1.138.633.054	936.853.496
10.	General and administration expenses	26	VI.6	6.511.982.686	6.334.719.497	24.207.285.678	19.741.211.551
11.	**Net operating profit/ (loss)**	**30**		**28.003.461.131**	**35.948.286.613**	**83.154.856.974**	**92.783.552.905**
12.	Other income	31	VI.7	1.277.460		103.721.651	54.750.000
13.	Other expenses	32	VI.8	73.657.144	186.225	159.958.508	9.594.625
14.	**Other profit/(loss)**	**40**		**(72.379.684)**	**(186.225)**	**(56.236.857)**	**45.155.375**

15. Total accounting profit/ (loss) before tax	**50**		**27.931.081.447**	**35.948.100.388**	**83.098.620.117**	**92.828.708.280**
16. Current income tax	51	V.13	5.629.600.995	5.976.701.009	17.135.932.831	17.712.106.934
17. Deferred income tax	52		-	-	-	-
18. Profit/ (loss) after tax	**60**		**22.301.480.452**	**29.971.399.379**	**65.962.687.286**	**75.116.601.346**
19. Earnings per share	**70**	**VI.9**				
20. Diluted earnings per share	**71**	**VI.9**				

Prepared on 28 October 2026

Preparer	Chief Accountant	Director
Vo Thai Hau	Nguyen Viet Truong	Le Chi Dang

CASH FLOW STATEMENT

(under indirect method)

For the fiscal year ended 31 December 2026

Unit: VND

ITEMS	Code	Notes	Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	***01***		***83.098.620.117***	***92.828.708.280***
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9	7.814.913.614	13.109.834.954
- Provisions and allowances	03		2.021.079.037	1.347.386.025
- Exchange gain/ (loss) due to revaluation of moneytary items in foreign currencies	04		-	236.560.212
- Gain/ (loss) from investing activities	05	VI.3	(5.597.424.301)	(11.263.985.403)
- Interest expenses	06			
- Others	07			
3. Operating profit/(loss) before changes of working capital	***08***		***87.337.188.467***	***96.258.504.068***
- Increase/(decrease) of receivables	09		(100.640.348.550)	(93.762.517.981)
- Increase/(decrease) of inventories	10		(5.632.865.272)	343.947.756
- Increase/ (decrease) of payables	11		(22.242.418.690)	7.580.946.686
- Increase/ (decrease) of prepaid expenses	12		(1.710.414.728)	(1.162.099.586)
- Increase/ (decrease) of trading securities	13			
- Interests paid	14			
- Corporate income tax paid	15	V.13	(10.591.994.778)	(11.621.976.430)
- Other cash inflows	16		1.733.442.465	
- Other cash outflows	17	V.16	(10.654.765.444)	
Net cash flows from operating activities	***20***		***(62.402.176.530)***	***(2.363.195.487)***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.9	(36.313.111.188)	(24.370.061.428)
2. Proceeds from disposals of fixed assets and other long-term assets	22			
3. Cash outflow for lending, buying debt instruments of other entities	23			(100.600.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24			175.000.000.000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		5.261.497.048	14.720.772.654
Net cash flows from investing activities	***30***		***(31.051.614.140)***	***64.750.711.226***

CASH FLOW STATEMENT

ITEMS	Code	Notes	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		(40.618.249.945)	(41.116.086.254)
Net cash flows from financing activities	***40***		***(40.618.249.945)***	***(41.116.086.254)***
Net cash flows during the period	**50**		**(134.072.040.615)**	**21.271.429.485**
Beginning cash and cash equivalents	**60**	**V.1**	**203.068.572.377**	**91.729.692.660**
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	**70**	**V.1**	**68.996.531.762**	**113.001.122.145**

Prepared on 28 October 2026

Preparer	Chief Accountant	Director
Võ Thái Hậu	Nguyen Viet Truong	Le Chi Dang

NOTES TO THE FINANCIAL STATEMENTS
Q3/2026

I. GENERAL INFORMATION

1. Form of ownership
Cat Lai Port Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

2. Operating fields
The Company operates in the field of service.

3. Business activities
The principal business activities of the Company include leasing seaport, leasing stevedoring equipment, cargo loading and unloading services at seaports.

4. Normal operating cycle
The normal operating cycle of the Company is within 12 months.

5. Structure of the Company

Subsidiary

The Company only invests in one subsidiary, which is Cat Lai Port International Logistics JSC. located at No. 43 Road N2, Mega Village Residential Quarter, Quarter 3, Long Truong Ward, Ho Chi Minh City, Vietnam. The principal business activity of this subsidiary includes other support services related to transportation.

As of the balance sheet date, the Company's proportion of capital contribution in this subsidiary was 54.29%, with the proportion of ownership interest and voting rights equivalent to the proportion of capital contribution.

Associate

The Company only invests in one associate, which is Tan Cang Que Vo JSC. located in Kieu Luong Hamlet, Phu Lang Commune, Bac Ninh Province. The principal business activity of this associate includes leasing depot.

As of the balance sheet date, the Company's proportion of capital contribution in this associate was 20%, with the proportion of ownership interest and voting rights equivalent to the proportion of capital contribution.

6. Statement on information comparability in the Financial Statements
The corresponding figures of the previous year are comparable to those of the current year.

7. Employees
As of the balance sheet date, there were 40 employees working for the Company.

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year
The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit
The accounting currency unit is Vietnamese Dong (VND) because payments and receipts of the Company are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparation of the Financial Statements

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Financial Statements have been prepared in both Vietnamese and English, in which the Financial Statements in Vietnamese are the official statutory financial statements of the Company. The Financial Statements in English have been translated from the Vietnamese version. In the event of any discrepancy between the two versions, the Vietnamese version shall prevail.

2. Cash and cash equivalents

Cash includes cash on hand and demand deposits at banks. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

3. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments of the Company only include term deposits at banks. Interest income from term deposits in bank is recognized in the Income Statement on the accrual basis.

Investments in subsidiaries, associates

Subsidiaries

Subsidiary is an entity that is controlled by the Company. Control is obtained when the Company achieves the ability to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Associates

An associate is an entity which the Company has significant influence but does not have the right to control its financial and operating policies. Significant influence is the right to participate in making resolution on the associate's financial and operating policies but not control those policies.

Initial recognition

Investments in subsidiaries, associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. If the Company contributes capital by non-monetary assets, costs of the investment are recognized at the fair value of the non-monetary assets at the time of occurrence.

Dividend and profit of the periods prior to the acquisition of investments are deducted from the cost of such investments. Dividend and profit of the periods after the acquisition of such investments are recorded in the Company's financial income. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in subsidiaries, associates

Provisions for impairment of investments in subsidiaries, associates are made when the subsidiaries, associates suffer from losses, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in the subsidiaries, associates. If the subsidiaries, associates are parent companies and have their own Consolidated Financial Statements, provision for impairment loss will be made based on their Consolidated Financial Statements.

Increases/ (decreases) in the provisions for impairment of investments in subsidiaries, associates to be recognized as of the balance sheet date are recorded in "Financial expenses".

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Dividend and profit of the periods prior to the acquisition of investments are deducted from the cost of such investments. Dividend and profit of the periods after the acquisition of such investments are recorded in the Company's financial income. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities

For investments in equity instruments of other entities which are not listed organizations, of which the fair value cannot be measured at the time of reporting, provisions are made based on the losses suffered by investees, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities to be recognized as of the balance sheet date are recorded in "Financial expenses".

4. Receivables

Receivables are recognized at the carrying amounts less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt after being offset against liabilities (if any). The allowance rate is based on the debts' duration of overdue or the estimated loss, as follows:

- As for overdue debts:
  - 30% of the value of debts with the duration of overdue from 6 months to under 1 year.
  - 50% of the value of debts with the duration of overdue from 1 year to under 2 years.
  - 70% of the value of debts with the duration of overdue from 2 years to under 3 years.
  - 100% of the value of debts with the duration of overdue from or over 3 years.
- As for the debts that are not overdue, but considered as doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/ (decreases) in the allowance for doubtful debts to be recognized as of the balance sheet date are recorded in "General and administration expenses".

5. Inventories

Inventories are recognized at the lower of cost and net realizable value.

Costs of inventories comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.

The cost of inventories is determined using the weighted average method and recorded in accordance with the perpetual inventory system.

The Company's inventories mainly include tools reserved for the replacement and repair of machinery and equipment, and vehicles, which are kept in good condition and do not require additional allowance for inventories.

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. These prepaid expenses are allocated over the prepayment period or the period in which corresponding economic benefits are generated from these expenses.

The Company's prepaid expenses primarily include:

Vehicle insurance premiums

Vehicle insurance premiums are amortized using the straight-line method over the insurance term.

Expenses for fixed asset repairs

Expenses for fixed asset repairs arising once with high value are amortized using the straight-line method in 3 years.

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation.

Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operating expenses during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Class of fixed assets	Number of years
Buildings and structures	05 – 30
Machinery and equipment	03 – 12
Vehicles	06
Office equipment	03 - 06
Other fixed assets	02 - 06

8. Intangible fixed assets

Intangible fixed assets are determined by their historical costs less accumulated amortization.

Historical costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period, otherwise, these costs are included into historical costs of fixed assets only if they are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of the asset.

When an intangible fixed asset is sold or disposed, its historical costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly attributable to the land being used such as expenses to obtain the land use right, expenses for site clearance compensation and ground leveling, registration fees, etc.

If the land use right is indefinite, it is not amortized. Land use right granted by the State with obligation to pay land use fees is amortized using the straight-line method over the land granted period (50 years).

Computer software

Costs to obtain computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized using the straight-line method in 03 years.

9. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant borrowing interest expenses following the accounting policies of the Company) directly attributable to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

10. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of merchandise, services, or assets and the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operating expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of merchandise or rendering of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Balance Sheet based on the remaining terms as of the balance sheet date.

11. Owners' equity

Owners' contribution capital

Owners' contribution capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

The differences between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date are recognized into share premiums. Expenses directly attributable to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

12. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made in consideration of non-cash items in retained earnings that may affect cash flows and the ability to pay dividends such as profit from revaluation of assets invested in other entities, profit from revaluation of monetary items, financial instruments and other non-cash items.

Dividend is recorded as payables upon approval of the General Meeting of Shareholders.

13. Recognition of revenue and income

Revenue from rendering of services

Revenue from rendering of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services rendered;
- The Company received or shall probably receive the economic benefits associated with the rendering of services;
- The stage of completion of the transaction at the end of reporting period can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are rendered in several accounting periods, revenue is recognized on the basis of the stage of completion as of the balance sheet date.

Revenue from operating leases

Revenue from operating leases is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

Interest

Interest is recorded based on the term and the actual interest rate applied in each particular period.

Dividend income

Income from dividends is recognized when the Company has the right to receive dividends from the investees. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

14. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

15. Corporate income tax

Corporate income tax only includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

16. Related parties

Parties are considered to be related parties in case that one party is able to control the other party or has significant influence on the financial and operating decisions of the other party. Parties are also considered to be related parties in case that they are under the common control or under the common significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely the legal form.

17. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policy applied for the preparation and presentation of the Company's Financial Statements.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	282,296,768	62,476,354
Demand deposits at banks	43,714,234,994	48,006,096,023
Cash equivalents (*bank term deposits with initial maturities within 3 months*)	25,000,000,000	155,000,000,000
Total	**68,996,531,762**	**203,068,572,377**

2. Financial investments

2a. Held-to-maturity investments

These represent term deposits with maturities ranging from 6 to 12 months at commercial banks, with the carrying value equal to its original cost, and interest rates ranging from 2.8% to 5.7% per annum. Details of the balance are as follows:

	Ending balance	Beginning balance
Nam A Commercial Joint Stock Bank	80,000,000,000	80,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	20,000,000,000	20,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	10,624,600,000	10,600,000,000
Accrued interest income of term deposits	1,537,196,470	1,228,768,773
Total	**112,161,796,470**	**111,828,768,773**

2b. Investments in other entities

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
Investments in subsidiary – Cat Lai Port International Logistics JSC. (i)	19,000,000,000	-	19,000,000,000	-
Investments in associate – Tan Cang Que Vo JSC. (ii)	78,225,400,000	-	78,225,400,000	-
Investments in other entities - Ho Chi Minh Rubber Corporation (iii)	2,258,600,000	(1,637,309,606)	2,258,600,000	(1,637,309,606)
Total	**99,484,000,000**	**(1,637,309,606)**	**99,484,000,000**	**(1,637,309,606)**

The number of shares and the proportion of ownership interest of the Company are as follows:

	Ending balance		Beginning balance	
	Number of shares	Proportion of ownership interest	Number of shares	Proportion of ownership interest
Cat Lai Port International Logistics JSC.	1,900,000	54.29%	1,900,000	54.29%
Tan Cang Que Vo JSC.	2,523,400	20%	2,523,400	20%
Ho Chi Minh Rubber Corporation	225,860	0.72%	225,860	0.72%

Fair value

The Company has not determined the fair value of unlisted investments as there have not been any specific instructions on fair value determination.

Operation of subsidiary and associate

The subsidiary and associate have been operating normally, with no significant changes compared to the previous year.

Transactions with subsidiary and associate

Significant transactions between the Company and its subsidiary and associate are as follows:

	Current year	Previous year
Cat Lai Port International Logistics JSC.		
Using services of the subsidiary	**21,266,129,864**	45,415,687,992
Transportation services	*15,110,316,669*	*41,712,000,000*
Crane leasing services	*5,482,007,647*	
Other services	*673,805,548*	*3,703,687,992*
Revenue from rendering of consulting services	*90,000,000*	*60,000,000*
Dividends receivable from the subsidiary	-	-
Tan Cang Que Vo JSC.		
Dividends receivable from the associate		

3. Short-term trade receivables

	Ending balance	Beginning balance
Receivables from related parties	**146,954,802,722**	**24,075,111,580**
Saigon Newport One Member Limited Liability Corporation	146,922,402,722	24,042,711,580
Cat Lai Port International Logistics JSC.	32,400,000	32,400,000
Receivables from other customers	**7,741,791,279**	**8,321,303,721**
Total	**154,696,594,001**	**32,396,415,301**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Prepayments to related parties	-	**1,179,000,000**
Cat Lai Port International Logistics JSC.	-	-
Tan Cang Technical Services JSC.	-	1,179,000,000
Prepayments to other suppliers	**12,827,660,317**	**2,592,716,600**
Bac Au Technology Services Trading Co., Ltd.	2,270,102,840	2,247,916,000
Other suppliers	10,557,557,477	344,800,600
Total	**12,827,660,317**	**3,771,716,600**

5. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Accrued interest income of term deposits	-	-	-	-
Advances	365,000,000	-	21,350,010	-
Payments on behalf	308,291,296	-	293,576,157	-
Quang Thai Hong One Member Co., Ltd. (i)	6,736,930,124	(6,736,930,124)	6,736,930,124	(4,715,851,087)
Other short-term receivables	70,922,067	(17,558,567)	17,558,567	(17,558,567)
Total	**7,498,131,283**	**(6,754,488,691)**	**7,069,414,858**	**(4,733,409,654)**

(i) This represents the receivable from Quang Thai Hong One Member Co., Ltd. ("Quang Thai Hong") in accordance with the Court's rulings related to the dispute over the business cooperation contract between Saigon Agricultural Incorporation and Cat Lai Port Joint Stock Company, and the consignment contract between Quang Thai Hong and Cat Lai Port Joint Stock Company. Under the Court's judgement, Quang Thai Hong One Member Co., Ltd. is obligated to pay the Company VND 6,736,930,124 (including rental and interest). As Quang Thai Hong has not yet fulfilled its payment obligations under the judgment and enforcement decisions, the Civil Judgment Enforcement Office of Binh Thanh District issued Decision No. 67/QD-CCTHADS dated 8 May 2023 on the temporary suspension of exit from the country for Mr. Nguyen Hoang Hai - Legal representative of Quang Thai Hong.

6. Allowance for doubtful debts

	Ending balance			Beginning balance		
	Overdue period	**Original cost**	**Allowance**	**Overdue period**	**Original cost**	**Allowance**
Quang Thai Hong One Member Co., Ltd.	From 2 years to under 3 years	6,736,930,124	(6,736,930,124)	From 1 year to under 2 years	6,736,930,124	(3,368,465,062)
Other customers		779,276,877	(779,276,877)	Over 3 years	779,276,877	(779,276,877)
Total		**7,516,207,001**	**(7,516,207,001)**		**7,516,207,001**	**(4,147,741,939)**

Fluctuations in allowance for doubtful debts are as follows:

	Current year	**Previous year**
Beginning balance	5,495,127,964	4,147,741,939
Additional allowance during the year	2,021,079,037	1,347,386,025
Ending balance	**7,516,207,001**	**5,495,127,964**

7. Inventories

	Ending balance	**Beginning balance**
Tools	9,576,312,727	3,943,447,455
Work in progress	-	-
Total	**9,576,312,727**	**3,943,447,455**

8. Long-term prepaid expenses

	Ending balance	**Beginning balance**
Expenses for crane repairs	3,656,807,435	6,091,383,332
Expenses for rail system repairs	4,577,091,527	7,745,847,194
Pier repair expenses	8,285,647,193	1,368,055,443
Total	**16,519,546,155**	**15,205,285,969**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	195,087,317,394	325,488,220,311	2,465,272,727	1,899,806,937	1,315,540,278	526,256,157,647
New acquisition	-	359,498,000	-	110,752,778	-	470,250,778
Ending balance	**195,087,317,394**	**325,847,718,311**	**2,465,272,727**	**2,010,559,715**	**1,315,540,278**	**526,726,408,425**
In which:						
Assets fully depreciated but still in use	60,535,875,542	300,936,060,257	1,229,372,727	966,872,937	347,571,500	364,015,752,963
Assets waiting for liquidation	-	-	-	-	-	-
Depreciation						
Beginning balance	131,855,177,353	302,715,819,124	1,710,000,511	1,568,986,552	921,294,020	438,771,277,560
Depreciation during the year	4,258,459,160	1,926,030,894	154,487,502	164,509,455	122,940,540	6,626,427,551
Ending balance	**134,899,904,544**	**304,641,850,018**	**1,864,488,013**	**1,733,496,007**	**1,044,234,560**	**445,397,705,111**
Net book value						
Beginning balance	63,232,140,041	22,772,401,187	755,272,216	330,820,385	394,246,258	87,484,880,087
Ending balance	**58,973,680,881**	**21,205,868,293**	**600,784,714**	**359,785,930**	**271,305,718**	**81,411,425,536**
In which:						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

10. Intangible fixed assets

	Indefinite land use right	Definite land use right land use right	Computer software	Total
Historical costs				
Beginning balance	22,029,600,000	79,232,404,441	280,000,000	101,542,004,441
Ending balance	**22,029,600,000**	**79,232,404,441**	**280,000,000**	**101,542,004,441**
In which:				
Assets fully amortized but still in use			280,000,000	280,000,000
Amortization				
Beginning balance	-	27,863,395,517	280,000,000	28,143,395,517
Amortization during the year	-	1,188,486,063		1,188,486,063
Ending balance	**-**	**29,051,881,580**	**280,000,000**	**29,331,881,580**
Net book value				
Beginning balance	22,029,600,000	51,369,008,924	-	73,398,608,924
Ending balance	**22,029,600,000**	**50,576,684,882**		**72,210,122,861**
In which:				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

11. Construction-in-progress

	Beginning balance	Expenses incurred during the year	Transferred to fixed assets	Transferred to prepaid expenses	Ending balance
Acquisition of fixed assets	-	-	-	-	-
Construction-in-progress	684,932,737	1,331,407,407	-	-	2,016,340,144
Expenses for fixed asset repairs	9,362,594,311	25,129,802,403	-	(10,936,046,672)	23,556,350,042
Upgrade of the rear area of the wharf foundation	*507,001,575*	*23,049,348,464*	-	-	*23,556,350,042*
Repair of embankments and 2,200 DWT wharf	*8,855,592,736*	*2,080,453,936*	-	*(10,936,046,672)*	-
Total	**10,047,527,048**	**25,761,209,810**	**-**	**(10,936,046,672)**	**25,572,690,186**

12. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	***6,249,938,002***	**25,161,636,601**
Saigon Newport One Member Limited Liability Corporation	7,602,424	443,345,938
Cat Lai Port International Logistics JSC.	5,725,363,071	24,094,137,644
Tan Cang Waterway Transport JSC.	86,429,521	309,703,548
Tan Cang - STC Human Resource Development Co., Ltd.	-	6,800,000
Tan Cang Technical Services JSC.	430,542,986	307,649,471
Tan Cang Construction JSC.	-	-
Payables to other suppliers	***3,110,486,474***	**6,549,456,196**
Hong Linh Construction – Trading Co., Ltd.		2,334,959,903
Other suppliers	*3,110,486,474*	4,214,496,293
Total	***9,360,424,476***	**31,711,092,797**

The Company has no overdue trade payables.

13. Taxes and other obligations to the State Budget

	Beginning balance		Amount incurred during the year		Ending balance
	Payable	Receivable	Amount payable	Amount already paid	Payable
VAT on local sales	-		15,517,828,162	(10,397,895,220)	5,119,932,942
VAT on imports	-				
Corporate income tax	4,389,185,353		17,135,932,831	(10,591,994,778)	10,933,123,406
Personal income tax	216,024,539		1,465,264,235	(1,524,869,805)	156,418,969
Foreign contractor tax	-				
Property tax	-				
Land rental	-	258,319,584	876,564,455	(618,244,871)	-
License duty	-				
Total	***4,605,209,892***	***258,319,584***	***34,995,589,683***	***(23,133,004,674)***	***16,209,475,317***

Value added tax (VAT)

The Company has to pay VAT in accordance with the deduction method. The VAT rates are as follows:

Providing clean water	5%
Other services	8%, 10%

Corporate income tax (CIT)

The Company has to pay CIT for taxable income at the rate of 20%.

Estimated CIT payable during the year is as follows:

	Current year	Previous year
Total accounting profit before tax	83,119,120,117	56,880,607,892
Increases/(decreases) of accounting profit to determine income subject to tax:		
- Increases	2,581,044,040	1,796,421,733
Remuneration of non-executive BOD, BOS	*378,000,000*	*252,000,000*
Other non-deductible expenses	*2,203,044,040*	*1,544,421,733*
Income subject to tax	85,700,164,157	58,677,029,625
Income exempted from tax (income from		

	Current year	Previous year
dividends)		
Taxable income	85,700,164,157	58,677,029,625
CIT rate	20%	20%
CIT payable	***17,135,932,831***	***11,735,405,925***
Adjustments of CIT of the previous years	-	-
Total CIT to be paid	**17,135,932,831**	**11,735,405,925**

The CIT liability of the Company is determined based on the prevailing regulations on taxes. However, these regulations may change from time to time and regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amount presented in the Financial Statements could change when being inspected by the Tax Authorities.

Property tax

Property tax is paid in accordance with the Tax Authority's notice.

Land rental

The Company has to pay land rental for an area of 59,796.2 m^2 located in Cat Lai Ward, Ho Chi Minh City, for the purpose of investing in the construction of a port, at the rental rate for 2025 of VND 14,400/m^2.

Other taxes

The Company declares and pays these taxes according to prevailing regulations.

14. Other short-term payables

	Ending balance	Beginning balance
Payables to related parties	***244,432,466***	***201,431,516***
Remuneration of BOD, BOS	204,550,000	162,000,000
Receipts on behalf	39,882,466	39,431,516
Saigon Newport One Member Limited Liability Corporation		*16,621,516*
Tan Cang Waterway Transport JSC.		*22,810,000*
Payables to other organizations and individuals	***173,008,692***	***315,684,529***
Trade Union's expenditure	23,999,121	53,639,390
Social insurance, health insurance and unemployment insurance premiums	144,321	-
Short-term deposits received	-	-
Dividends payable	-	-
Other short-term payables	148,865,250	262,045,139
Total	**417,441,158**	**517,116,045**

The Company has no other overdue payables.

15. Bonus and welfare funds

	Beginning balance	Other increase	Increase due to appropriation from profit	Disbursement during the year	Ending balance
Bonus fund, Welfare fund	2,532,242,112	-	2,333,060,341	(2,859,000,000)	2,006,302,453
Executive Officers' bonus fund	4,859,882	-	1,000,000,000	(1,000,000,000)	4,859,882
Total	**2,537,101,994**	**-**	1,000,000,000	(3,462,500,000)	2,011,162,335

16. Owners' equity

16a. Statement of changes in owners' equity

	Owners' contribution capital	Share premiums	Investment and development fund	Retained earnings	Total
Previous year					
Beginning balance	340,000,000,000	60,123,448,000	101,852,596,289	91,295,577,893	593,271,622,182
Profit of the year	-	-	-	45,145,201,967	45,145,201,967
Dividends declared	-	-	-	(90,780,000,000)	(90,780,000,000)
Appropriation to the Executive Officers' bonus fund from previous year's profit	-	-	-	(292,258,136)	(292,258,136)
Appropriation to bonus and welfare funds from profit of the year	-	-	-	-	-
Ending balance	**340,000,000,000**	**60,123,448,000**	**101,852,596,289**	**45,368,521,724**	**547,344,566,013**
Current year					
Beginning balance	340,000,000,000	60,123,448,000	101,852,596,289	89,887,017,906	591,863,062,195
Profit of the year	-	-	-	65.962.687.286	65.962.687.286
Dividends declared	-	-	-	(88.876.000.000)	(88.876.000.000)
Appropriation to the Executive Officers' bonus fund from previous year's profit	-	-	-	(1.000.000.000)	(1.000.000.000)
Appropriation to bonus and welfare funds from profit of the year	-	-	-	(2.183.060.341)	(2.183.060.341)
Ending balance	**340,000,000,000**	**60,123,448,000**	**101,852,596,289**	**63,790,644,851**	**565,766,689,140**

16b. Details of owners' contribution capital

	Ending balance	Beginning balance
The State's investment capital	162,149,200,000	162,149,200,000
Saigon Newport One Member Limited Liability Corporation	*87,161,700,000*	*87,161,700,000*
Voluntary Youth Public Benefit Service Co., Ltd.	*74,987,500,000*	*74,987,500,000*
Other shareholders' contribution capital	177,850,800,000	177,850,800,000
Share premiums	60,123,448,000	60,123,448,000
Total	**400,123,448,000**	**400,123,448,000**

16c. Shares

	Ending balance	Beginning balance
Number of ordinary shares registered to be issued	34,000,000	34,000,000
Number of ordinary shares already issued	34,000,000	34,000,000
Number of outstanding ordinary shares	34,000,000	34,000,000

Face value per outstanding share: VND 10,000.

16d. Profit distribution

During the year, the Company conducted profit distribution in accordance with Resolution No. 20/NQ-DHDCD/CLL of the 2025 Annual General Meeting of Shareholders dated 20 June 2025, as follows:

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenue from sales of merchandise and rendering of services

	Current year	Previous year
Revenue from seaport leasing services	114,375,000,000	114,750,000,000
Revenue from stevedoring equipment leasing services	28,393,165,549	20,910,006,496
Revenue from transport services	24,465,888,778	44,126,325,659
Revenue from other services	90,000,000	90,000,000
Total	**167,324,054,327**	**179,876,332,155**

2. Costs of sales

	Current year	Previous year
Costs of sales	64,420,702,922	77,271,399,668
Total	**64,420,702,922**	**77,271,399,668**

3. Financial income

	Current year	Previous year
Interest income from deposits at banks	5,597,424,301	4,883,048,997
Dividends received		6,204,984,752
Exchange gain arising from transactions in foreign currencies		5,211,928
Total	**5,597,424,301**	**11,093,245,677**

4. Selling expenses

	Current year	Previous year
Expenses for external services	814,946,000	621,280,018
Other expenses	323,687,054	315,573,478
Total	**1,138,633,054**	**936,853,496**

5. General and administration expenses

	Current year	Previous year
Labor costs	10,604,999,997	8,625,000,006
Materials and supplies	138,347,137	107,290,790
Office supplies	118,151,297	197,485,800
Depreciation/amortization of fixed assets	1,011,057,573	1,279,904,162
Taxes, fees and legal fees	2,688,000	18,499,175
Allowance for doubtful debts	2,021,079,037	1,347,386,025
Expenses for external services	3,190,761,670	2,447,596,414
Other expenses	7,120,200,967	5,718,049,179
Total	**24,207,285,678**	**19,741,211,551**

6. Earnings per share ("EPS")

Information on EPS is presented in the Consolidated Financial Statements.

7. Subsequent events

There have been no material events after the balance sheet date, which require to make adjustments on the figures or to be disclosed in the Financial Statements.

Prepared on 28 October 2026

Prepared by	Chief Accountant	Director
Vo Thai Hau	Nguyen Viet Truong	Le Chi Dang